

FINANCE MEETING

December 2, 2022

AGENDA

Introduction

Background operational

Lease history

Timeline

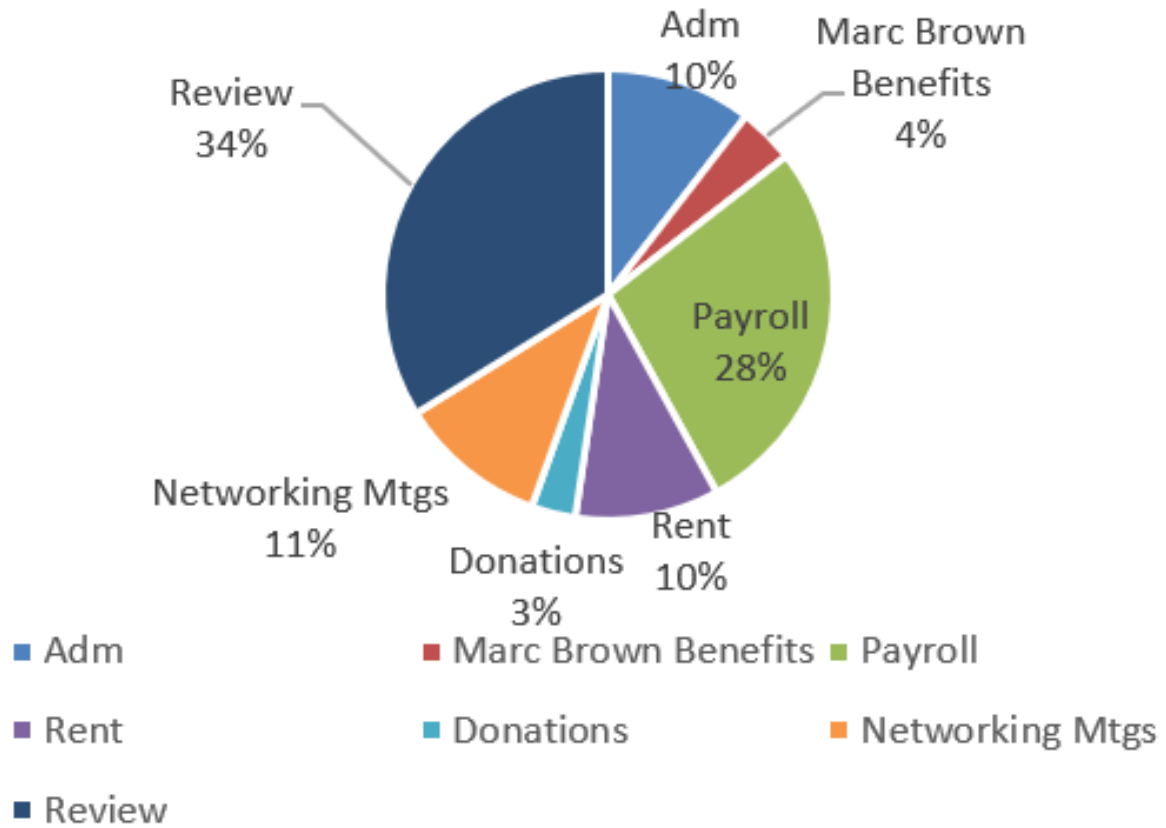
Kevin Pruitt Klas Soluitons

Items to consider office space

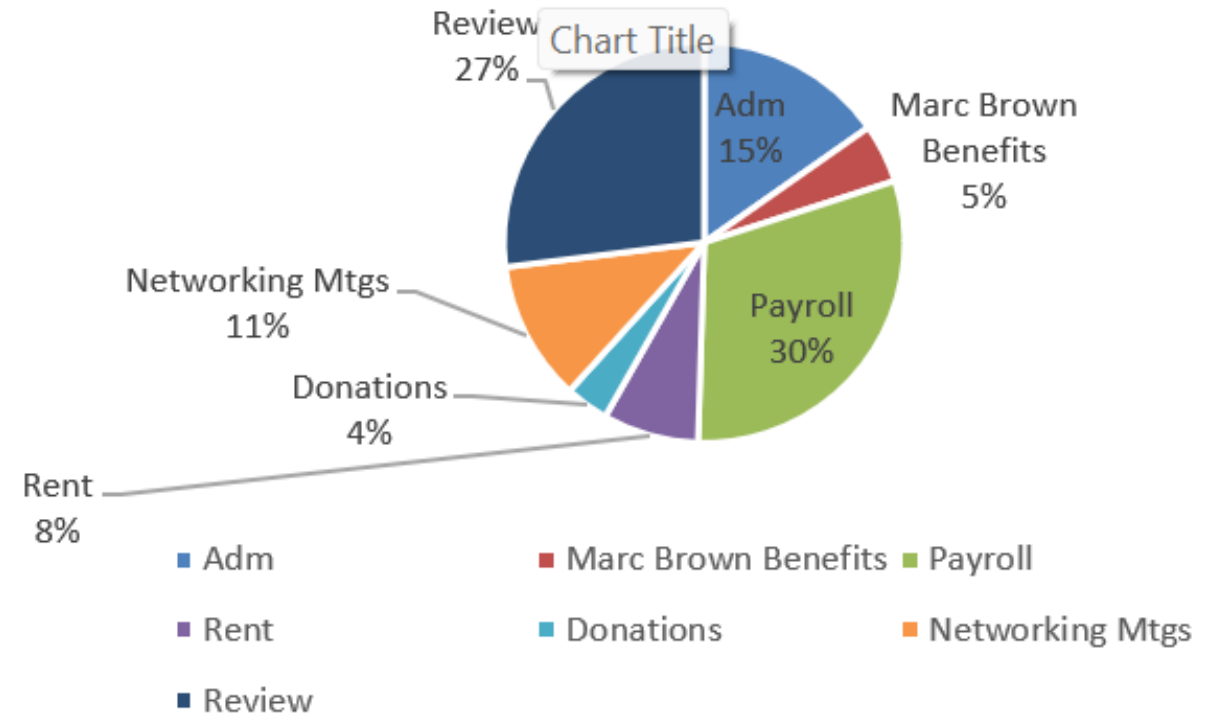
Group Discussion next steps

Next Meeting Dec. 16, 2022 12 noon

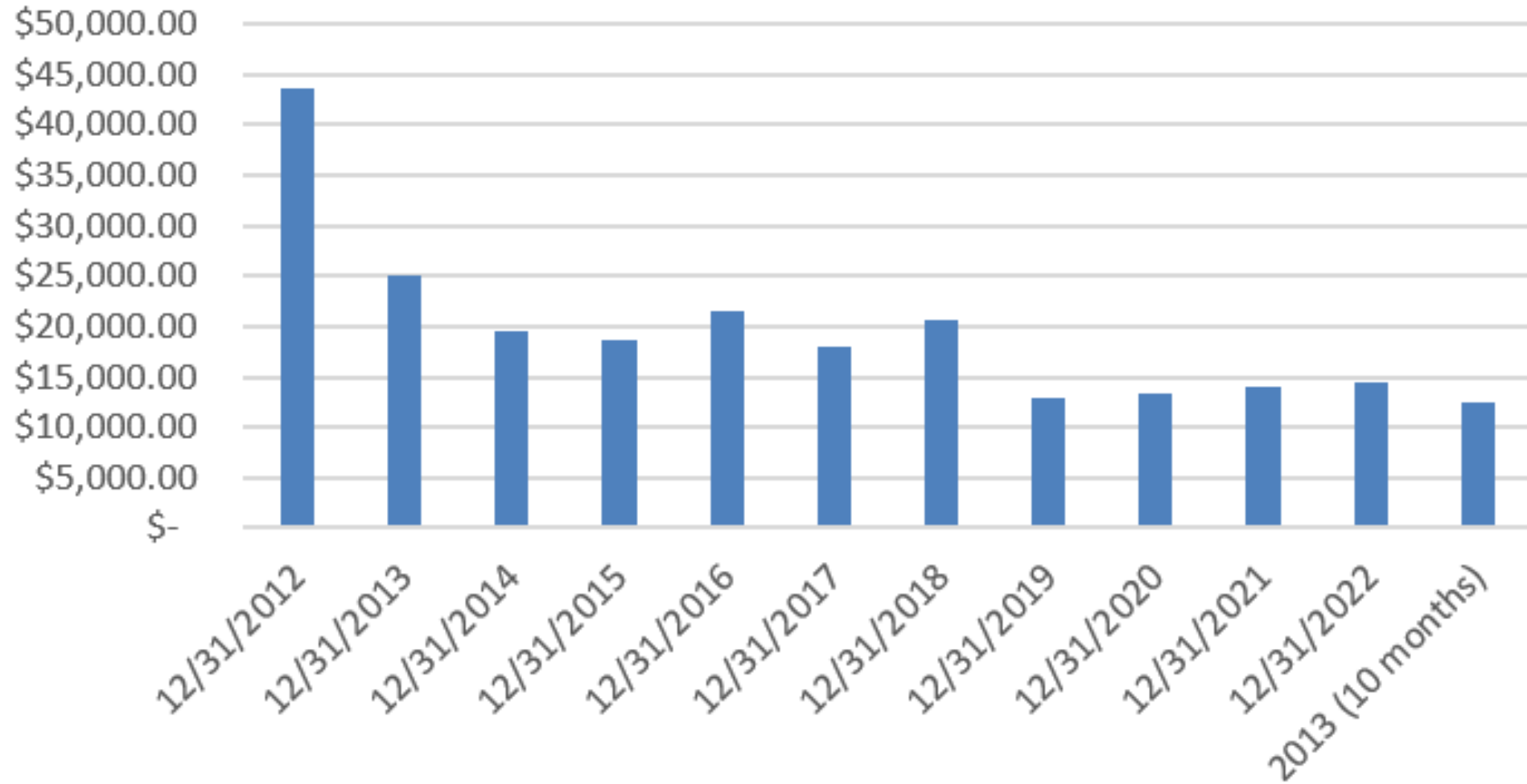
2018 Expenses



Proposed Budget 2019



Rent Costs



1: Starting point

Research options, decided on key decision factors, gain input board, committees outside consultants, etc.

2: December 2023 – February 2023

Review research, gain board input, and decide on one or two options to present to the board and action steps

3: March 2023 – July 2023

Get board vote, and implement action steps.

4: August to October, 2023 Note done by 10/1/2023 because of Dental Review.

Final arrangements be it stay or move.

TIMELINE

GROUP DISCUSSION

What factors do we need to research, explore, discuss to make a recommendation to the board?



AREAS OF FOCUS

MARKET Prices

Develop strategies to keep ahead of the competition

Capitalize on low hanging fruit to identify a ballpark value

Shared Office Executive Space

CLOUD-BASED OPPORTUNITIES

Do we gain members because we have an office?

Use the rent money to expand cloud base and web based services to members? Ie. Texting, more online resources, accessibility to networking and resources – ADA phone app – expand local society services

DISCUSSION POINTS

Meeting Space Costs	Storage	Prestige Image	Location	Other
<p>Committees, Board Need Conference rm Size of space 15.75 per sq foot new tenant vs 19.53 per foot paying Mk rate bld 16-20/ vacancy length term</p>	<p>Cloud Convention Office Supplies Insurance Utilities also paid</p>	<p>Brick & Motor location Other societies no physical location Older dentist use to having an office</p>	<p>Parking FREE - Convenience Grosse Pointe, St. Clair Shores, Farmington Hills, Taylor, Detroit, Canton, Royal Oak Do we have to be DETROIT? DRIVE 30 minutes</p>	<p>Penalty leave early Amount spent yearly New landlord – maintenance issues Track deposit/ neg deposit est 2000 - AMT pd % rent</p>
Moving costs	Kevin Consultant	Permeance	Office type	Options
<p>Furniture PO box in Detroit?</p>	<p>Fees pay agent 6% Kevin work with agent free to us half fee other agent Insurance</p>	<p>What other items political image – no shared other district Chg # dentist 5 years</p>	<p>Physical Remote Executive Shared space (Haggerty, Ren Cen, Livonia)</p>	<p>Stay New Location Executive Shared Space Dental office has space Remote workplace – PO Box/ Conf room</p>

HOW WE GET THERE

Kevin

Explain his service and how he gets paid.
Shared space
Market price other space
Great value office space
Talk to Landlord soon we talk to current board

Bd mtg 15 minutes explain option

Marcy

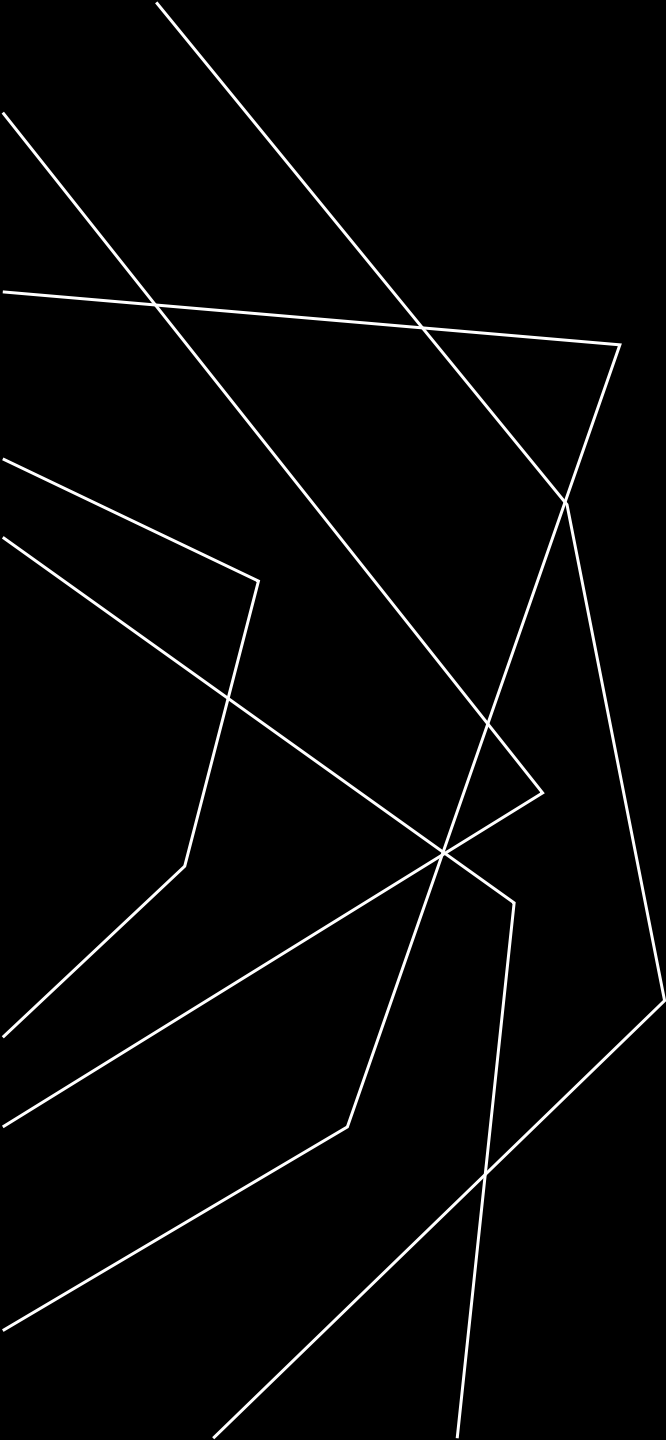
What information to bring to committee. Talk to other dental societies, other non-profits.

Put together list of remote costs

Committee/volunteer

Help tour places, talk to others, review information
Bring to board – get their thoughts – especially physical office or not.

Yuksel lead conversation with board
Yuksel ask about Detroit location



THANK YOU